

FUUSE Finance Committee Meeting Notes
January 24, 2009

1. Roll call of members and Board Liaisons
 - Jim Breeling
 - JB Gardner
 - Russell Tarason
 - Jennifer Morriss
 - Tish Lewis

2. A group of “short term” suggestions was discussed to attempt to balance the FY2009 budget. The first subject was delaying or lagging payment of the UUA national and regional dues. The sense of the committee was that support for national and regional UUA activities as an obligation that needed to be completed by FUUSE. Jennifer indicated that paying dues allowed FUUSE to be a voting member at regional and national meetings. Full membership also allowed the Society to tap into low interest loans if needed as well as get recognition for their full membership status. Some discussion was held about possible over counting of members in MemInfo. Over counting would lead to a larger dues payment that needed. Some efforts were conducted in years past to “weed” inactive Society members from MemInfo. The recollection was that Pat Baker, George Gallo and maybe Kendra lead these efforts.

3. A group of “medium term” suggestions was also discussed. The committee felt that working with Facilities to develop a capital equipment inventory with estimated replacement costs was a good idea. Jim Breeling will work with Tony Tufts, Paul Robinson and Dave Sandman to achieve this goal.

4. A recent gift from an anonymous donor for \$40K was discussed. No conditions or stipulations were apparently applied to this gift. An Investment Committee and Gift Policy are in development and in the meantime the committee feels we should “park” this money for possible use in the FY2010 budget to help offset the Minister Sabbatical, Capital Equipment and Office Automation replacement funds. The remainder should be used to pay back the Investment Funds.