

**FUUSE Finance Committee Meeting Notes**  
February 15, 2009

1. Roll call of members and Board Liaisons

Jim Breeling  
JB Gardner  
Frank Heffron  
Russell Tarason  
Jennifer Morriss  
Tish Lewis

2. A special meeting was held today to discuss the draft Gift Policy. The draft was presented by JB. The policy divides gifts into two general groups – restricted gifts and unrestricted gifts. Within each group – the policy suggests a breakdown by dollar amount with different handling for gifts <\$100, gifts >\$100 but less <\$1000, and gifts >\$1000. The committee discussed the point that some gifts were not merely restricted - but highly stipulated. The committee felt that the Board of Trustees should be placed in the position of accepting gifts so that highly stipulated gifts that went against the grain of FUUSE principles could be declined. The committee also discussed the need to terminate some gifts if they no longer served the purposes of the church. An example would be a restricted gift that was meant to pay for a service on an annual basis (like an endowment). If at a point in the future, that service was no longer required, the BOT should have the ability to repurpose the money towards some other goal. Jim Breeling mentioned that a second bank account and separate bookkeeping for gifts should be explored so that the money from gifts was no longer mingled with general operating funds. Use of QuickBooks and MemInfo accounting practices for gifts needed more understanding. JB presented some unresolved issues – mainly dealing with the forms of gifts (real estate, stock, life insurance, charitable gift annuities, etc). The committee felt that the newly formed Investment Committee would handle the details of inter-converting these gifts into forms that were consistent with the overall investment strategy.
3. JB presented his work as liaison to the Program Council. He met with the chairperson (Jane Oldfield-Spearman) and they have started to identify funding needs for the many committees that make up the Program Council. The chair has requested continuing their annual \$400 budget.

Program Council Committee Name	FY2009 Budget	Requested FY2010
Program Council (Jane Oldfield-Spearman)	\$400	\$400
Caring Committee	\$50	\$30
Community Support (Gail Nostrom)	\$1000	\$500
Fellowship (Ann Tufts)		No response yet
Green Sanctuary (Silvia Foster)	\$25	\$250
Social Justice (Pat Yosha)	\$600	\$600
New Member	\$100	\$100

4. JB presented information on several Program Council groups that have “pass-thru” budgets. These include the Lego Team, Lit FUUSE, Retreat and We the People. These collect their own money and pay for their expenses with these funds. Jim Breeling discussed how the QuickBooks accounting of these activities needs to be considered. They are not part of the regular income/expense but considered other income/other expense in QuickBooks. Never the less, since they are activities of the non-profit organization, they need to be reported on to the FC in a regular fashion and reported to the Society in the Annual Report.

5. Frank Heffron has made contact with Cynthia Young – lead for Adult RE. Their budget request is pending.
6. Tish provided an update on the replacement of the Sexton. She has spoken with Tony Tufts from Facilities and they feel that the upkeep and cleaning is going well with cleaning services from Judy and a couple of volunteers. Their feeling is to “ride out” the rest of the fiscal year without replacing the Sexton.