

FUUSE Income Statement - Summary*
FY 10
\$ 000

| | <u>FY 10 Actual</u> | <u>FY 10 Budget</u> | <u>% of FY 10 Budget</u> | <u>Variance</u> | <u>Notes</u> |
|---------------------------|-------------------------|-------------------------|----------------------------------|-----------------|--------------|
| Income | | | | | |
| Pledge Income | 230.1 | 223.2 | 103% | 6.9 | 1 |
| Pledge (Prev Yr) | 2.8 | 4.0 | 69% | (1.2) | |
| Offertory Plate | 10.2 | 9.0 | 113% | 1.2 | |
| Auction | 9.4 | 11.0 | 85% | (1.6) | |
| Other Income | 4.3 | 6.2 | 69% | (1.9) | |
| Transfer from Investments | <u>0.0</u> | <u>7.3</u> | <u>0%</u> | <u>(7.3)</u> | 2 |
| Total Income | 256.7 | 260.7 | 98% | (4.0) | |
| Expenses | | | | | |
| Ministry | 82.7 | 85.2 | 97% | 2.5 | 3 |
| Religious Education | 62.1 | 61.0 | 102% | (1.1) | |
| Music | 27.4 | 28.2 | 97% | 0.8 | |
| Office Administration | 38.6 | 39.5 | 98% | 0.9 | |
| Facilities | 26.5 | 30.2 | 88% | 3.7 | 4 |
| Denomination Support | 15.0 | 11.5 | 130% | (3.5) | 5 |
| Church Operations | 1.6 | 2.7 | 57% | 1.2 | |
| Program Council | <u>1.6</u> | <u>2.6</u> | <u>63%</u> | <u>1.0</u> | |
| Total Expenses | 255.5 | 261.1 | 98% | 5.5 | |
| NET OP SURPLUS | 1.2 | (0.4) | | | |

Notes:

- 1 Received 98% of pledges, vs. 95% budgeted
 - 2 No need to use investments
 - 3 Lower professional and sabbatical expense
 - 4 2,600 from heating oil + 900 from postponing sexton
 - 5 Paid fair-share dues instead of lower budget
- * A detailed Income Statement is available from the church office.

TR 7/28/10